November 18, 2026

Transfer of the Education Business by Marketing Matching Technologies Segment

TOKYO, JAPAN (November 18, 2026) – Recruit Holdings Co., Ltd. (TSE: 6098) (the "Company") announces that it has resolved today to transfer the Education Business, which includes learning and post-secondary education choice support services, including Study Sapuri, to OQI02 Corporation, a subsidiary of OQCI Fund LP ("OQCI Fund"), a private equity fund to which ORIX Corporation ("ORIX") provides services, and has executed a definitive agreement as detailed below. The Education Business is one of the business verticals in the Marketing Matching Technologies segment managed by Recruit Co., Ltd. ("Recruit"), a consolidated subsidiary of the Company.

The Company plans to have a newly established wholly owned subsidiary of the Company (the "New Company") succeed to the Education Business through an absorption-type company split, and subsequently transfer all issued shares of the New Company to OQI02 Corporation on or around April 1, 2027.

Although this transfer falls within the immateriality criteria for timely disclosure prescribed by the Tokyo Stock Exchange, the Company has decided to disclose it as it has been deemed useful information.

1. Reasons for the transfer

The Education Business dates back to 1970, when Recruit launched the "Recruit Shingaku Book," a magazine providing information on post-secondary education. Since then, the business has developed as an information service connecting high school students with universities, junior colleges and vocational schools.

In 2012, Recruit launched the online learning service "Juken Sapuri" (currently "Study Sapuri"). By providing high-quality learning content, Recruit has worked toward creating a society in which everyone can access high-quality learning opportunities regardless of location. Today, the Education Business provides learning-related services throughout Japan and has grown into a form of social infrastructure, with its services introduced at approximately 2,500 high schools nationwide and supported by a diverse user base.

Recruit has been pursuing sustainable growth by evolving each of its business verticals in anticipation of changes in the business and economic environment in Japan. The Education Business has likewise continued to evolve amid a rapidly changing education environment.

After considering the optimal path for the medium- to long-term growth of the Education Business within Recruit's business portfolio, Recruit concluded that the best way for the business to continue to develop and maximize the value it provides to individual users and business clients is to grow outside the Recruit group together with a new partner with extensive expertise in the education and IT sectors.

Recruit determined that operating under a management structure dedicated to the education business together with ORIX and OQCI Fund, which has a track record of investing in the education and IT sectors, would enable faster decision-making and more flexible investment, thereby further enhancing the value provided by the business. The Company therefore made the decision announced today.

Services for the Education Business, including "Study Sapuri," are expected to continue to be provided under the New Company following the transfer.

2. Outline of the transferred business

(1)	Description of business	(i) Learning and education support services, including the planning, development, provision and sale of learning materials and content for the online learning service “Study Sapuri” and other services (ii) Post-secondary education and career choice support services, including the provision of related information
(2)	Operating results of business	Not disclosed due to confidentiality obligations
(3)	Items and amounts of assets and liabilities of business	Not disclosed due to confidentiality obligations
(4)	Transfer price and method of settlement	Not disclosed due to confidentiality obligations

3. Overview of the counterparty

(1)	Name	OQI02 Corporation
(2)	Location	2-4-1 Hamamatsu-cho, Minato-ku, Tokyo
(3)	Job title and name of representative	Representative Director: Seiichi Miyake
(4)	Description of business	1. Investment business 2. Consulting services relating to management and finance 3. Any and all businesses incidental or related to any of the foregoing
(5)	Share capital	JPY 50,000
(6)	Date of establishment	October 26, 2026
(7)	Major shareholders and ownership ratios	Not disclosed
(8)	Relationship between the Company and said company	There are no capital, personal or business relationships to be noted

4. Schedule

(1)	Date of conclusion of the agreement	November 18, 2026
(2)	Date of transfer of business	April 1, 2027 (planned)

5. Future outlook

As the transaction is scheduled to be completed on April 1, 2027, it will have no impact on the Company's consolidated financial results for the fiscal year ending March 31, 2027. The Company will promptly disclose any matters that require disclosure if and when they arise.

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